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The Dun & Bradstreet Corporation

NEWS

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# BANK CLEARINGS ROSE IN DECEMBER

NEW YORK, Feb. 21--The Dun & Bradstreet Corporation reported today that bank clearings in the nation's 26 leading banking centers increased 5.7 percent to $5.68 trillion in December. The current level of clearings is 8.1 percent higher than it was a year ago.

Check clearings in New York increased to $5.38 trillion, a 5.8 percent increase compared with clearings in November, and an 8.7 percent increase compared with clearings a year ago.

In the 25 banking centers outside New York, clearings increased to $297 billion, a 3.9 percent increase over clearings in November. The current level of clearings, however, is 2.0 percent lower than it was a year ago. Six cities posted increases compared with year-ago levels, with Richmond showing the greatest increase at 22.6 percent. New Orleans, Denver, Boston, Houston and Buffalo experienced the greatest decreases in clearings, showing declines ranging from 21.4 percent to 29.9 percent.

The year-end total of bank clearings in the 26 leading centers was $66.7 trillion, an increase of 9.8 percent over clearings in 1982. Clearings in 20 cities increased in 1983, with the largest gains ranging from 9.8 percent to 14.6 percent in Philadelphia, Buffalo, Detroit and New York. Clearings declined in Houston, New Orleans, Denver, Omaha, Cleveland and Boston.

(Comparative Tables Follow)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

| | December 1983 | December 1982 | % Change | November 1983 |
|---|---|---|---|---|
| Boston | $ 17,584,395 | $ 23,881,471 | - 26.4 | $ 15,984,031 |
| Philadelphia | 10,435,368 | 9,967,604 | + 4.7 | 9,613,518 |
| Buffalo | 10,717,453 | 13,636,935 | - 21.4 | 11,461,502 |
| Pittsburgh | 11,984,647 | 11,959,920 | + 0.2 | 10,863,688 |
| Cleveland | 7,308,521 | 7,717,813 | - 5.3 | 6,607,742 |
| Cincinnati | 5,320,488 | 5,044,362 | + 5.5 | 4,850,744 |
| Baltimore | 6,034,569 | 6,045,324* | - 0.2 | 5,860,507 |
| Richmond | 3,320,991 | 2,708,567 | + 22.6 | 2,892,614 |
| Atlanta | 19,579,257 | 20,948,267 | - 6.5 | 18,628,954 |
| New Orleans | 3,428,272 | 4,887,837 | - 29.9 | 3,811,711 |
| Memphis | 2,599,738 | 2,765,359 | - 6.0 | 2,570,123 |
| Chicago | 43,823,227 | 25,255,688 | *** | 42,623,232 |
| Detroit | 11,535,191 | 10,388,177 | + 11.0 | 10,889,015 |
| St. Louis | 6,303,629 | 6,735,202 | - 6.4 | 6,077,328 |
| Louisville | 3,282,768 | 3,398,781 | - 3.4 | 2,970,742 |
| Minneapolis | 8,957,961 | 9,857,851 | - 9.1 | 8,953,423 |
| Kansas City | 8,170,826 | 7,930,123 | + 3.0 | 7,848,489 |
| Omaha | 2,556,383 | 2,852,232 | - 10.4 | 2,539,292 |
| Denver | 6,473,697 | 9,038,483* | - 28.4 | 6,432,142 |
| Dallas | 15,528,348 | 16,419,436 | - 5.4 | 15,212,412 |
| Houston | 15,686,442 | 21,245,922 | - 26.2 | 18,719,162 |
| Los Angeles | 38,483,751 | 39,570,720 | - 2.7 | 34,376,378 |
| San Francisco | 27,577,038 | 29,993,981 | - 8.1 | 25,684,658 |
| Portland, Ore | 3,694,380 | 4,041,102 | - 8.6 | 3,904,019 |
| Seattle | 6,762,467 | 7,075,270 | - 4.4 | 6,537,452 |
| Total 25 Cities | $ 297,149,807 | $ 303,366,427* | - 2.0 | $ 285,912,878 |
| New York | 5,382,024,767 | 4,950,350,652 | + 8.7 | 5,088,984,490 |
| Total 26 Cities | $5,679,174,574 | $5,253,717,079* | + 8.1 | $5,374,897,368 |

*Revised

***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

| | 1983 | 1982 | 1981 | 1980 |
|---|---|---|---|---|
| January | $ 5,546,084 | $ 4,547,621 | $ 4,048,656 | $ 3,408,938 |
| February | 4,964,697 | 4,528,524 | 3,780,339 | 3,183,684 |
| March | 6,005,130 | 5,500,666 | 4,321,886 | 3,701,171 |
| April | 5,149,361 | 4,930,244 | 3,996,219 | 3,473,593 |
| May | 5,280,294 | 4,969,429 | 3,949,763 | 3,472,386 |
| June | 6,077,314 | 5,522,055 | 4,414,782 | 3,549,986 |
| July | 5,330,592 | 5,121,589 | 4,629,006 | 3,842,801 |
| August | 5,941,148 | 5,204,721 | 4,302,856 | 3,598,173 |
| September | 5,644,086 | 5,178,883 | 4,400,591 | 3,809,302 |
| October | 5,694,016 | 5,043,125 | 4,565,138 | 4,273,411 |
| November | 5,374,897 | 4,942,989 | 4,434,179 | 3,500,359 |
| December | 5,679,175 | 5,253,717* | 4,574,444 | 3,893,509 |
| Total | $ 66,686,794 | $ 60,743,563* | $ 51,417,859 | $ 43,707,313 |

NEW YORK CITY

| | | | | |
|---|---|---|---|---|
| January | $ 5,274,290 | $ 4,292,402 | $ 3,790,644 | $ 3,143,672 |
| February | 4,726,501 | 4,295,947 | 3,550,702 | 2,946,406 |
| March | 5,698,257 | 5,213,243 | 4,049,325 | 3,446,343 |
| April | 4,853,212 | 4,663,209 | 3,717,162 | 3,208,394 |
| May | 4,978,017 | 4,722,781 | 3,696,238 | 3,231,368 |
| June | 5,756,052 | 5,241,152 | 4,131,421 | 3,305,377 |
| July | 5,043,149 | 4,862,639 | 4,346,966 | 3,582,275 |
| August | 5,626,912 | 4,937,188 | 4,039,077 | 3,360,502 |
| September | 5,355,350 | 4,905,135 | 4,125,634 | 3,555,766 |
| October | 5,404,475 | 4,780,336 | 4,300,033 | 4,000,977 |
| November | 5,088,984 | 4,674,557 | 4,180,076 | 3,267,920 |
| December | 5,382,025 | 4,950,351 | 4,290,909 | 3,613,262 |
| Total | $ 63,187,224 | $ 57,538,940 | $ 48,218,187 | $ 40,662,262 |

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

| | | | | |
|---|---|---|---|---|
| January | $ 271,794 | $ 255,219 | $ 258,012 | $ 265,266 |
| February | 238,196 | 232,577 | 229,637 | 237,278 |
| March | 306,873 | 287,423 | 272,561 | 254,828 |
| April | 296,149 | 267,035 | 279,057 | 265,199 |
| May | 302,277 | 246,648 | 253,525 | 241,018 |
| June | 321,262 | 280,903 | 283,361 | 244,609 |
| July | 287,443 | 258,950 | 282,040 | 260,526 |
| August | 314,236 | 267,533 | 263,779 | 237,671 |
| September | 288,736 | 273,748 | 274,957 | 253,536 |
| October | 289,541 | 262,789 | 265,105 | 272,434 |
| November | 285,913 | 268,432 | 254,103 | 232,439 |
| December | 297,150 | 303,366* | 283,535 | 280,247 |
| Total | $ 3,499,570 | $ 3,204,623* | $ 3,199,672 | $ 3,045,051 |

*Revised

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